

February 9, 2021

A regular meeting of the Montcalm Community College Board of Trustees was called to order at 5:30 p.m. by Chairperson Karen Carbonelli in the Trebian Conference Room in MCC's Donald C. Burns Administration/Library Building in Sidney.

Trustees present: Karen Carbonelli, Chairperson  
 Esther Combs, (via Microsoft Teams), Crystal, MI  
 Carol Deuling-Ravell (via Microsoft Teams), Sand Lake, MI  
 Joyce Kitchenmaster, Secretary (via Microsoft Teams), Stanton, MI  
 Robert Marston, Vice Chairperson  
 Kurt Peterson, Treasurer (via Microsoft Teams), Sidney, MI  
 Joshua Stump, (via Microsoft Teams), Greenville, MI

Trustees absent:

Others present: Debra Alexander, MCC Dean of Student & Enrollment Services (via Microsoft Teams)  
 Lisa Herald, MCC Executive Assistant, President's Office  
 Lisa Lund, MCCF Executive Director (via Microsoft Teams)  
 Cory Smith, *The Daily News* Reporter (via Microsoft Teams)  
 Ben Stancil, MCC Dual Enrollment English Instructor Coordinator (via Microsoft Teams, left 6:00 p.m.)  
 Connie Stewart, MCC Vice President for Administrative Services (via Microsoft Teams)  
 Dr. Stacy Young, MCC President

The Trustees reviewed minutes from their 1/12/21 meeting. Hearing no comments or corrections, Mrs. Carbonelli said the minutes will stand approved as printed.

The Trustees reviewed financial reports.

Mr. Stancil presented information regarding dual enrollment initiatives. He said he has been working on installing technology in the dual enrollment classroom at the high school where we are holding classes; meeting with our high school partners; working with MCC's Admissions Representative Emily Dimet on improving advising; moving toward accreditation through NASAP for dual enrollment programs and working on new partnerships with Saranac and Belding.

Dr. Young gave updates on the strategic plan, COVID-19, feasibility study, commencement, and enrollment.

The Trustees reviewed the Board Policies *Section II: Governance Process Policies – "Governing Style"*. No changes were made.

Upon motion duly made by Marston and supported Stump, the following resolution was unanimously approved:

**BE IT RESOLVED**, That the entire MCC Campus is the recipient of Montcalm Community College's 2021 Leadership Award.

The Trustees discussed the agenda for the 3/8/21 meeting/retreat.

Upon motion duly made by Marston and supported Combs, the following resolution was unanimously approved:

WHEREAS, at a meeting of the Board of Trustees of Montcalm Community College, State of Michigan (the "College") held in Sidney, Michigan on February 9, 2021, there were:

PRESENT:

ABSENT:

The following resolution was offered by \_\_\_\_\_ and supported by \_\_\_\_\_.

### REIMBURSEMENT RESOLUTION

WHEREAS, the College intends to acquire and construct the capital improvement project described on Exhibit A (the "Project") and desires to finance a portion of the cost of the Project by issuing bonds;

WHEREAS, the College intends to finance a substantial portion of the costs of the Project through the issuance of tax-exempt bonds in a maximum principal amount of \$5,200,000 (the "Bonds"); and

WHEREAS, the College expects to pay certain expenses of the Project prior to the issuance of the Bonds, and to reimburse itself for such expenses from proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COLLEGE as follows:

1. The College makes the following declarations for the purpose of complying with the reimbursement rules of Treas. Reg. § 1.150-2 pursuant to the Internal Revenue Code of 1986, as amended:

- (a) the College reasonably expects to reimburse itself from the proceeds of the Bonds for the costs of the Project that were or will be paid subsequent to sixty (60) days prior to the date hereof;
- (b) the College will reimburse itself within eighteen (18) months after the later of (i) the date the first expenditure to be reimbursed is paid, or (ii) the date the Project is placed in service or abandoned, but in no event more than three years after the first expenditure to be reimbursed is paid; and
- (c) the expenditures described in paragraph (a) are "capital expenditures" as defined in Treas. Reg. § 1.150-1, which are costs of a type that are properly chargeable to a capital account (or would be so chargeable with a proper election) under general Federal income tax principles (as determined at the time the expenditures are paid), or related bond issuance costs.

2. The financial consulting firm of Bendzinski & Co. is hereby appointed as registered municipal advisor to the College (the "Financial Advisor") with respect to the issuance of the Bonds. The law firm of Dykema Gossett PLLC is hereby appointed as bond counsel for the College ("Bond Counsel") with respect to the issuance of the Bonds.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

A vote on the foregoing resolution was taken and was as follows:

YES:

NO:

ABSTAIN:

**CERTIFICATION OF PROCEEDINGS**

I hereby certify that (1) the foregoing is a true and complete copy of proceedings of the Board of Trustees of Montcalm Community College at a meeting duly called, convened and held on the date and at the time and place therein stated, at which meeting a quorum was present and remained throughout; (2) the original thereof is on file in the records in my office; (3) the meeting was conducted; and public notice thereof was given, pursuant to and in full compliance with the Open Meetings Act (Act No. 267, Public Acts of Michigan, 1976, as amended), and (4) minutes of such meeting were kept and will be or have been made available as required thereby.

Secretary \_\_\_\_\_

**Exhibit A**


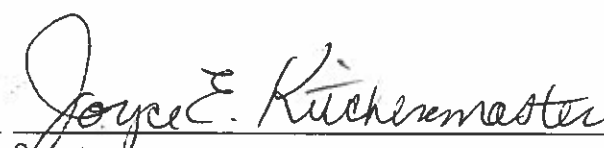
**Description of the Project**

Montcalm Community College will be renovating the Kenneth J. Smith Building which is approximately 26,000 square feet of existing classroom, office, lab, and student meeting spaces, and adding approximately 2,700 square feet of new space for classroom, lab, and student gathering space. This renovation will complete the vision of a Health and Natural Sciences Center, first imagined in 2005 with the construction of the Ash building and assist with space utilization in this building as it currently experiences heavy use.

Dr. Young said we will have a recommendation for the 2021 MCC Leadership Award at the 3/8/21 meeting.

At 6:32 p.m., Marston moved that the meeting adjourn. Deuling-Ravell supported the motion, which carried unanimously.

Respectfully submitted:

  
 Chairperson
   
 Secretary